

P P SAVANI UNIVERSITY

Fourth Semester of B.A. Examination

MAY, 2022

SLIM 2070 The Global Economy

Date: 09.05.2022 Monday

Time: 9:00 a.m. To 11:30 p.m.

Maximum Marks: 60

Instructions:

1. The question paper comprises of two sections.
2. Section I and II must be attempted in same answer sheets.
3. Make suitable assumptions and draw neat figures wherever required.

SECTION - I

Q - 1 Answer the Following: (Answer to any 5 MCQ) [05]

- (i) Globalization is related to: ____
A) Goods Services B) Demand C) Supply D) None
- (ii) Political Economy is: ____
A) Link to economic growth and Politics B) Political
C) Science D) Social
- (iii) World Economy is related to: ____
A) Economics of World Goods B) Prices of related goods services
D) International Trade D) International Consumer.
- (iv) Diversity of World Economy: ____
A) Related to Goods and Services International Level B) Global Trade
C) Domestic Trade D) Regional Trade
- (v) Industrial Revolution will ____
A) Contract the Economy B) Expand the Economy
C) Neutral Economy D) Equilibrium of Economy
- (vi) Location Theory was given by: ____
A) Lord Tennyson B) Lord Keynes
C) Alfred Weber D) Milton Freedman
- (vii) Location Theory focuses on ____
A) Cost & Distance B) Cost C) Welfare D) Scarcity

Q - 2 (a) Explain Globalization? [05]

Q - 2 (b) Critically Evaluate Diversity of World Economy? [05]

OR

Q - 2 (a) What is the use and importance of Political Economy? [05]

Q - 2 (b) Evaluate the term of World Economy? [05]

[05]

- Q - 3 (a) Explain emergence and nature of Capitalism? [05]
Q - 3 (b) What is the importance of Industrial Revolution? [05]

OR

- Q - 3 (a) Differentiate between Globalization vs Diversity of Economy? [05]
Q - 3 (b) What is Colonialism? Explain it with Example? [05]

- Q - 4 **Attempt any One Question (Short Note Question)** [05]
(i) Critically evaluate Location Theory in Detail?
(ii) What is the impact of Globalization in Economy?

SECTION-II

- Q - 1 **Answer the Following: (Answer to Any 5 MCQ)** [05]
- (i) How can one find information regarding the population of a country?
A) Through census B) By counting the people C) Both A and B D) None of these
- (ii) Which of the following components has been a major component of growth of population in India?
A) Increase in death rates B) Decrease in birth rates
C) Both A and B D) None of these
- (iii) What is the most significant feature of the Indian population?
A. The size of the adolescent population
B. The size of the adult population
C. The size of the female population
D. The size of the literate population
- (iv) Dumping refers to:____
A. Reducing tariffs
B. Sale of goods abroad at a lower price, below their cost and price in their home market
C. Buying goods at low prices abroad and selling at higher prices locally
D. Expensive goods selling for low prices

(v) International trade and domestic trade differ because of: _____

- A. Different government policies
- B. Immobility of factors
- C. Trade restrictions
- D. All of the above

(vi) Which state has the highest density of population?

- A) Haryana B) Uttar Pradesh C) Bihar D) West Bengal

(vii) Which of the following statements are true about MNCs?

- A) A MNC is a company that owns or controls production in more than one nation.
- B) MNCs set up offices and factories for production in regions where they can get cheap labour and other resources.
- C) This is done so that the cost of production is low and the MNCs can earn greater profits.
- D) All of the above.

Q - 2 (a) What are the barriers to International Trade? [05]

Q - 2 (b) Why do Human Modify the Environment? [05]

OR

Q - 2 (a) What are 3 components of Population change? [05]

Q - 2 (b) What are Factors affecting Population change? [05]

Q - 3 (a) Discuss types of Population distribution? [05]

Q - 3 (b) What are the similarities between Internal and International Trade? [05]

OR

Q - 3 (a) Why do Population structure changes? [05]

Q - 3 (b) What is Relationship between Population and Resources? [05]

Q - 4 **Attempt any One Question (Short Note Question)** [05]

(i) Difference between Internal and International Trade?

(ii) What are Advantages of Globalization in India?
